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Scatec Solar's 47 MW Redsol project has started commercial operation

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Oslo, 6 October 2020: Scatec Solar and partners have grid connected and reached commercial operation for the 47 MW Redsol project in Northwest Malaysia. The solar power plant is expected to deliver 67 GWh of electricity annually and lead to the abatement of about 44,000 tonnes of CO₂ emissions every year.

“As the leading independent power producer in Malaysia, we are pleased to reach this important milestone for our fourth project in the country. We expect that the government will maintain the same level of ambition for the renewable energy sector as before, and Malaysia continues to be a prioritised market for Scatec Solar”, says Raymond Carlsen, CEO of Scatec Solar.

The project has been realised in a consortium with Fumase (Malaysia) Sdn Bhd, a US- and Malaysia-based asset management and development company focused on renewable energy in Southeast Asia. The project was awarded in March 2018 under Malaysia’s second large scale solar tender round and holds a 21-year offtake agreement is with Tenaga Nasional Berhad – the Malaysian utility company.

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About Scatec Solar

Scatec Solar is an integrated independent solar power producer, delivering affordable,



rapidly deployable and sustainable clean energy worldwide. A long- term player, Scatec Solar develops, builds, owns, operates and maintains solar power plants and has an installation track record of more than 1.6 GW. The company has a total of 1.9 GW in operation and under construction on four continents.

With an established global presence and a significant project pipeline, the company is targeting a capacity of 4.5 GW in operation and under construction by end of 2021. Scatec Solar is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol 'SSO'. To learn more, visit www.scatec.com.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act

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